

NEWS RELEASE

C.J. Driscoll & Associates

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C.J. Driscoll & Associates Releases New In-Depth Study of the U.S. Mobile Resource Management Systems Market

Report Projects Continuing Growth in the Commercial Telematics Market with Demand for Video-Based Driver Behavior Management Solutions Continuing to Soar

Palos Verdes Estates, CA – C.J. Driscoll & Associates, a leading supplier of telematics market research and consulting services, has released the *2021-22 U.S. Mobile Resource Management Systems Market Study*. This comprehensive study concludes that today approximately 18.0 million GPS/wireless devices are used to manage fleet vehicles, trailers, construction equipment, and field service workers. By 2024, the market will expand to over 25 million units and revenues will grow to over \$8.0 billion.

The fastest-growing sector in commercial telematics is video telematics. Video is penetrating all fleet segments due to the desire of fleet operators to determine liability in the event of an accident and for driver coaching. It is the fastest growing commercial telematics application, leveraging emerging technologies such as Artificial Intelligence, Machine Learning and Edge Computing.

Merger and acquisition activity has been strong, which shows the confidence of both strategic and financial investors in the near and long term prospects for the commercial telematics industry. High valuations are common for fast-growing, profitable solution providers. Global expansion continues with U.S. suppliers entering the European, Latin American, and ANZ markets and overseas suppliers entering the North American market.

Insurance telematics is becoming more important for fleet insurers and TSPs. Some commercial insurers are mandating that fleets adopt telematics while other insurers are offering fleets discounts for adopting this technology.

The 368-page *2021-22 U.S. Mobile Resource Management Systems Market Study* provides in-depth information on each major MRM market segment, including the markets for GPS fleet management solutions for local service and delivery, long haul trucking, government, and other fleet segments. The markets for video-based driver behavior management systems and field service management are also examined, along with the markets for monitoring trailers, containers, and heavy construction equipment.

The study assesses current market penetration of commercial telematics systems and services and projects annual growth in major market segments. Detailed profiles are provided on over 100 suppliers of MRM/telematics solutions, including their target markets, key features, installed base, and pricing.

For additional information concerning the *2021-22 U.S. Mobile Resource Management Systems Market Study*, contact C.J. Driscoll & Associates.

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